

SUPER SIRES, LLC- RULES & BYLAWS

Name

The name of the organization shall be Super Sires, LLC. The office address will be 12601 S County Road 200 W, Muncie, IN 47302.



Mission Statement

Super Sires is an organization created by horsemen for horsemen.

The mission of the Super Sires is to foster Non-Pro riders of all skill level in all competitions recognized by the National Snaffle Bit Association (NSBA) and to support the breeding of quality bloodlines. The Super Sires will showcase the offspring of this exclusive stallion program in competition for Non-Pro, Limited and Open riders as defined in the NSBA handbook. Significant cash and prizes shall be awarded with Stallion Position Enrollment funds allocated to the participants.

Governing Body

Super Sires shall be managed by an Executive Committee with a Chairperson appointed by the existing Executive Committee. Officers shall be elected from the Super Sires Executive Committee.

The Super Sires Executive Committee shall act as the Show Committee and shall select the show venues annually. Payout for each of the classes will be under the jurisdiction of the Super Sires Executive Committee.

The Super Sires Executive Committee shall hire an Executive Director to be responsible in performing day-to-day functions including bookkeeping and managing banking account. The Executive Director will report to the Super Sires Executive Committee. All checks over **\$1,500** will require a second signature from the Treasurer of the Executive Committee. (The bank must be notified of this requirement.)

An annual meeting shall be held at a time and place designated by the Super Sires Executive Committee in which all Super Sires Stallion Position Owners will be notified and invited.

Super Sires will be operated inside a simple Limited Liability Company (LLC) with a unique Federal Tax ID number and operate as a business with limited liability to the Stallion Owners. The bank account for Super Sires, LLC will be held at PrimeTrust Federal Credit Union in Muncie, Indiana.

Executive Committee

Chairperson - Russ Louderback - 11465 Merlin Court, Fishers, IN 46037 - 317-509-2997

Committee Members

Joan Schroeder - 8876 FM 902, Collinsville, TX 76233 - 940-727-3474

Steve Stephens - 4150 FM 113 North, Weatherford, TX 76088 - 940-682-4622

Susan Thompson - 103 Westover Drive, Hillsboro, OH 45133 - 937-763-4055

Steve Thompson - 103 Westover Drive, Hillsboro, OH 45133 - 937-763-2373

Gil Galyean - 15288 State Hwy 24, Purcell, OK 73080 - 405-590-6127

Jan Pittman – 1693 Highway 277, Chipley, FL 32428 – 850-774-4477

Stallion Enrollment and Fees

1. Stallion "Position" Annual Enrollment Fees (May choose one OR both)
 - a) Western Pleasure Program
 1. \$4,500 due per year (Includes \$500 Admin Fee)
 2. Owner shall donate one stallion breeding per year to Super Sires Stallion Service Sale*
 - b) Hunter Under Saddle Program
 1. \$2,500 per year (Includes \$500 Admin Fee)
 2. Owner shall donate one stallion breeding per year to Super Sires Stallion Service Sale*
2. All Stallion Enrollment Fees must be paid in full by October 31 of enrollment year or by 3 (three) monthly payments. Payment schedule shall include convenience fees of \$25.00 (twenty-five dollars) per payment.
3. Stallion ownership at 50% or greater

4. Frozen Semen ownership at 50% or greater
5. Guaranteed yearly renewal for existing stallion owners
6. If Stallion "Position" owner fails to fulfill his/her financial commitment, the "Position" shall be returned to Super Sires Executive Committee.
7. Applications for future stallion "Position" enrollments shall be submitted to the Executive Committee for review and final approval
8. Any stallion approved by the Executive Committee must be approved by majority vote
9. Applications shall be available on the Super Sires website
10. There shall be no refunds of annual enrollment fees
11. Upon payment and sale of breeding Stallion Owner shall receive five nominations and one entry per year to use at their discretion.

*Super Sires Stallion Service Sale - Sale of Breedings and Proceeds

1. Stallion breedings (listed above as part of Stallion Enrollment Fee) will be sold annually through Super Sires Stallion Service Sale on a first come/first serve basis for 50% of advertised stud fee plus \$100 administration fee
 - a) Stallion owners will have first option to purchase this breeding
2. The proceeds from the sale of the stallion breedings will be combined with the cash Enrollment Fees and set aside as purses for that breeding year crop (Funds will be separated and designated for either the Western Pleasure Program or the Hunter Under Saddle Program)
 - a) Example a: In 2019 Stallion X pays \$4,000 for the Super Sires Western Pleasure Program stallion position. In 2019 Stallion X donates a breeding and it is sold by Super Sires for 50% of advertised stud fee (half of \$1,250 advertised stud fee = \$625). This applies to all stallions. The monies will be combined and set aside for the Super Sires Western Pleasure Program purses. Only nominated WP foals of 2020 will be eligible to compete for these purses. Stallion X's contribution to this purse would be \$4,625.)
 - b) Example b: In 2019 Stallion X pays \$2,000 for the Super Sires Hunter Under Saddle Program stallion position. In 2019 Stallion X donates a breeding and it is sold by Super Sires for 50% of advertised stud fee (half of \$1,250 advertised stud fee = \$625). This applies to all stallions. The monies will be combined and set aside for the Super Sires Hunter Under Saddle Program purses. Only nominated Hunter Under Saddle foals of 2020 will be eligible to compete for these purses. Stallion X's contribution to this purse would be \$2,625.)

Ownership and Sale of Positions

1. Stallion "Position" ownership must be maintained for a three (3) year commitment in order to own "Position"
2. Stallion "Position" is assigned with the Stallion and transfers with the Stallion if a sale should take place before the initial three (3) year commitment ends
3. Purchaser of Stallion "Position" must submit application and be approved by Executive Committee to continue in Super Sires program
4. Purchaser of Stallion "Position" must complete payment annually for balance of the three (3) year commitment
5. Upon completion of three (3) year commitment, "Position" is owned by Stallion Owner
6. Stallion Owner has option of committing for another three (3) year commitment
7. Stallion Owner has option to fill "Position" with another stallion that has his/her ownership at 50% or greater upon submission and approval of Super Sires Stallion "Position" application to the Super Sires Executive Committee
8. Stallion "Position" owner has option to sell his/her "Position" to another Stallion owner upon submission and approval of Stallion "Position" application to the Super Sires Executive Committee.
9. Should the Stallion Owner wish to transfer the "position" to another Stallion, he/she has the option to do so as long as he/she has at least 50% or greater ownership interest in the stallion, and upon written approval of his Super Sires Stallion "Position" application by the Super Sires Executive Committee.
10. Once a "Position" is transferred to a newly approved stallion, stallion must remain in the Super Sires program for three (3) year commitment in order for Stallion Owner to maintain ownership of "Position."
11. The Stallion "Position" owner has the option to sell his/her "Position" to another Stallion owner but only upon written submission to and written approval by the Super Sires Executive Committee

Western Pleasure Stallion Enrollment Purse Schedule

1. A purse schedule has been designed to protect and guarantee mare owner/breeder that their eligible foal will be certified to participate in the Super Sires Western Pleasure events for the years of eligibility
2. Beginning in the Breeding Year 2015 thru the Breeding Year 2018, 50% of the Stallion Position Western Pleasure Enrollment Fee (\$2,500) will be reserved in Super Sires, LLC, bank account in Muncie, Indiana
3. The purse schedule of 50% of the Stallion Position Enrollment Fee (\$2,500) will be maintained for a four (4) year period, beginning in 2015, and ending in 2018. This practice will cover the payout addendum for the Super Sires Western Pleasure events should a Stallion Position Owner not make funds available to pay for his Position at time of annual due payment
4. In the Year 2019, 100% of the Western Pleasure Stallion Position Enrollment Fees (\$4,000) per Stallion, will be distributed to participants in the Super Sires Western Pleasure events for foals that are products of the corresponding breeding year.
 - a. Example- Foals produced from the 2019 breeding season will be born in 2020; they will be certified to show as yearlings in 2021, three-year-olds in 2023 and so on. Purse monies for these events will be funded by the 2019 contributions.

Hunter Under Saddle Stallion Enrollment Purse Schedule

1. A purse schedule has been designed to protect and guarantee mare owner/breeder that their eligible foal will be certified to participate in the Super Sires Hunter Under Saddle events for the years of eligibility
2. Starting in the Year 2019, 100% of the Hunter Under Saddle Stallion Position Enrollment Fees (\$2,000) per Stallion, will be distributed to participants in the Super Sires Hunter Under Saddle events for foals that are products of the corresponding breeding year
 - a. Example- Foals produced from the 2019 breeding season will be born in 2020; they will be certified to show as yearlings in 2021, three-year-olds in 2023 and so on. Purse monies for these events will be funded by the 2019 contributions.
3. Super Sires Hunter Under Saddle Program will hold special Yearling Longe-Line events in 2019 & 2020 for nominated yearling foals by any Super Sires Hunter Under Saddle Stallion that is paid in full to the Super Sires Hunter Under Saddle Program
 - a. \$5,000 Guaranteed to 1st place

Foal Nominations – Western Pleasure and Hunter Under Saddle – (Fees Effective 2019)

1. Nomination required for foals to be eligible for entry to any Super Sires class
2. Separate nomination required for Super Sires Western Pleasure Program and Super Sires Hunter Under Saddle Program – (**choose one or both**)
3. A copy of registration papers must be on file with Super Sires office
4. One-time nomination fee
 - a. \$100 due before December 31 of foaling year; (\$200 to nominate to WP & HUS)
 - b. OR \$200 due before December 31 of yearling year; (\$400 to nominate to WP & HUS)
 - c. OR \$350 due if paid after December 31 of yearling year; (\$700 to nominate to WP & HUS)
 - d. TRAIL ONLY (applicable for 4 and 5 year olds) - \$100
5. A Super Sires card shall be provided to remain with horse papers after nomination is complete

Horse Class Eligibility

1. Horses entering any Super Sires class must be sired by a stallion that was enrolled in the Super Sires program during the year of conception
 - a. Exception: 2019 & 2020 Yearling Non-Pro Hunter Under Saddle Longe-Line. Foals must be sired by an active stallion in the Super Sires Hunter Under Saddle Program
2. Horses must be nominated into the Super Sires program as outlined in the Nomination section of the Super Sires Rules & Bylaws and owner must provide proof of that nomination
3. Horses entering must meet the criteria for class (ie: Yearling for Yearling Longe-Line, Three (3) Years Old for Three-Year-Old Classes, etc.)
4. Horse may only show in one Non-Pro division per event (Limited or Open.)
 - a. In addition, horse may show in Open class.
5. Horses entering for a color bonus must present a copy of the color breed registration papers by 11:00 a.m. the day before the class

Exhibitor Eligibility

1. Competition open to all Non-Pro riders with the exception of the Western Pleasure Open class
2. Rider divisions will be based on NSBA rules and current NSBA rider list
3. Owner/rider may only show in one Non-Pro division per event (Limited or Open.)
4. Longe line exhibitors may show two horses in a Super Sires Longe Line class
5. NSBA Non-Pro ownership rules will apply and a copy of the breed association membership card will be required to enter the Super Sires event
6. Non-Pro entrants may NOT show a leased horse in a Super Sires event
7. All horses must have a Certificate of Registration showing exhibitors ownership to the show office by 11:00 a.m. the day before the class
8. All exhibitors or owners must be in good standing with all breed associations or will be prohibited from participating the Super Sires event

Super Sires Non-Pro Western Pleasure Classes

1. Open Non-Pro Western Pleasure Yearling Longe-Line Class
 - a. \$5,000 Guaranteed to 1st Place
2. Open Non-Pro Three-Year-Old Western Pleasure
 - a. \$10,000 Guaranteed to 1st Place
 - b. **Bonus to Limited Rider (\$1,500), Home Bred (\$500) and Color (\$500)
3. Limited Non-Pro Three-Year-Old Western Pleasure
 - a. \$10,000 Guaranteed to 1st Place
 - b. **Bonus to Novice Rider (\$500), Home Bred (\$500) and Color (\$500)
4. Open Non-Pro Four and Five-Year-Old Trail Class
 - a. \$5,000 Guaranteed to 1st Place

Super Sires Non-Pro Hunter Under Saddle Classes

1. Open Non-Pro Hunter Under Saddle Yearling Longe-Line Class
 - a. \$5,000 Guaranteed to 1st Place – (Specially funded classes in 2019 & 2020)
2. Open Non-Pro Three-Year-Old Hunter Under Saddle – starts with foals conceived in 2019
 - a. \$5,000 Guaranteed to 1st Place
3. Limited Non-Pro Three-Year-Old Hunter Under Saddle – starts with foals conceived in 2019
 - a. \$5,000 Guaranteed to 1st Place

Super Sires Open Western Pleasure

1. Open Two-Year-Old Western Pleasure
 - a. Purse and venue to be determined by Executive Committee

Entry Fee Schedule

1. Entry Fee is \$250.00 if postmarked by advertised deadlines
2. After deadline, Entry Fee \$250.00 plus Late Fee of \$100.00 = \$350.00
3. Entries must be received by 3:00 p.m. day before the Super Sires Event
4. 80% of entry fees will be added to the payout

Winnings

1. Winnings paid at the show
2. Distribution of Purses – Payout addendum will be available before Super Sires event

**Bonus Payout Eligibility (Three-Year-Old Non-Pro Western Pleasure Classes only)

1. NSBA Color horse eligibility rules will apply
2. A copy of the color registration papers must be in the office before the class shows
3. "Home-Bred"- bred, owned and shown by the same person or immediate family member. Name must be listed on the breed papers as the breeder and owner.

4. The "Breeder" award goes to the breeder according to breed record, listed on papers.
5. One person may only win one bonus; the next highest eligible person will get the bonus.

Credits, Refunds & Substitutions

1. Horses that have a paid an entry fee can be transferred to a new owner/exhibitor prior to the class for a change fee of \$50; all changes MUST be made by 11:00 a.m. the day before class shows.
2. In the event of the death of the horse that has a paid entry, the owner may substitute another eligible horse in its place for a \$75 change fee
3. There will be no refunds of entry fees

Miscellaneous

1. Judges- 4 Judge System, Low Dropped
 - a. Tie breaker judge will be announced prior to the class
 - b. Judges may be chosen from the list of show judges or may be chosen by the Super Sires Committee (only non-participating committee members may choose the judges)
 - c. Judge's decision is final
2. Drug testing will be conducted. Super Sires will have its classes declared as NSBA classes. NSBA drugging rules, drug testing rules and protocol will be strictly followed. Drug testing will be conducted by an authorized representative of NSBA at the NSBA's discretion. A signed agreement from each participant will be on file stating that if the horse tests positive, any money or prizes must be returned immediately to Super Sires
3. Additional sanctions may be levied as determined by the Super Sires Committee.
4. All Stallion Owners are encouraged to sell sponsorships to pay for advertising, website, class awards, etc.
5. Each Stallion Owner agrees to pay up to \$500 annually for office and/or administration compensation.
6. A General Liability Insurance Policy will be taken out for the Super Sires classes and events.
7. Any rules herewith can be changed, added to, or denied at the discretion of the Super Sires Committee. The Super Sires Committee has the final word in interpreting or supplementing the rules and conditions.

Stallion Owner Information:

Owner: _____

Agent (if applicable): _____

Stallion: _____

Address: _____ City: _____ State: _____ ZIP: _____

Phone #: _____ Email: _____

By signing this document, the stallion owner and/or authorized agent is agreeing to all the terms in the Super Sires, LLC Rules & Bylaws.

Stallion Owner/Agent: _____ Date: _____
Signature

Stallion Owner/Agent: _____
Print